TRADERS EAGER TO SELL.

Liquidation Follows the Northern Pacific Settlement.

Prices Brenk Violently on the Culminution of the Upward Movement -Usually Inactive Shares Recede Rapidly - Severe Losses Scored.

NEW YORK, Nov. 14.-The rather violent break in prices in today's stock market seemed to be chiefly owing to the ordinary practice of professional specuinters of selling on the announcement of what is described as "good news." Certainty, the announcement of the final settlement of the long-existing tangle in the Northwestern Ruilway situation can only be classified under that head.

In a nurre, the formation of the Northern Securities Company is only au-Notition Scenarios Conjunction of the general prog-ters of events, in which another instance was the organization of the United States Steel Conjunction. The new company, or-ganized primarily to held the control of

the Northern Fucilic and Great North-ern companies, will actually hold the control of every transcentinental line, with the single exception of the Atchison, Topeka and Sante Fe. It is not like ly that the controlling interest in the latter company will ever appear in antagonistic or even unduly competitive atti-

As regards the Northern Pacific Set-tlement, little more can be said than that the chief parties in interest followed the only lines that were left open to them. It is obviously their policy, while retaining control of the railway lines involved, to create some security that will be attractive to the public at large, and through the means of which they will be able to liquidate their holdings of Northern Pacific shares.

ern Pacific shares.

That the new security will be attractive to the public there can be no question. In the curb market today the stock was emoted at a substantial premium, and there can be little doubt that, in view of the collateral behind the issue, its market value will be materially enhanced with the course of time. With the retirement of Northern Parine preferred at par, inc way would appear to be clearly open for the establishment of the common stock common knowledge that the question of the distribution of the profits on Great Northern preferred his been a more or less embarrassing subject to the manage ment of that property when political learn

Not that property when political teams in a were taken into consideration. The gist of the whole matter, however, is that simblify of rates, the question of further railway construction in the West, and ageneral harmony of management harmony of management harmony of management harmony of management harmony of management.

As already noted, the weathers of today's market in the face of the announcement of the settlem at of inia important question cannot be accounted for, except upon strictly technical and professional lines. It is Wall Street's habit to tmy in anticipation of, and to resilize profits upon the commination of an important development, and this practice was rigidly observed in today's dealings.

Are market opened comparatively quiet and displaying arregular tendencies, which later developed into positive and material weakness. In the railway list the most severe losses were scored in the Archison shares, Missouri Pacific, New York Central, St. Pani, and Union Preclic.

Localuation was general and seemingly urgent. Some ordinarily has by stocks—such, for example, as Western Union-broke violently, and the local traction stocks, which have been the water of interest for some days, reacted sharply. The money market was very firm throughout the day in its call loan division, although there were again liberal offerings of money on call.

Sterlling exchange continued exceedingly strong and the conditions in that direction indicated additional shipments of gold by Saturiady a reambilips. The Treasury's statistics of the country's forcign trade for October were particularly interesting. Importations of foreign merchandise increased nearly \$12, 500.00 below hist year's figures.

London was an unimportant factor in the local market, for while furnishing a somewhat lower range of prices for American stocks, foreign arbitrage houses were on balance buyers to a small extent here.

	High-	Lon-	C305-	Net.
	ret-	rest.	itur.	dia's
Amalgamated Copper.	- 87	95%	80	- 74
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Am. Express	2554	203	1775	+1
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N. Y. O. & West	- 16	- 23%	31	-5
Norfolk & Westpin	- 51 K	50%	36%	- 5
North Am. Character	100000	10054	100%	-1%
Northern Partie pr	100	44002	4655	
Paritie Mill	THE	1845	34556	Sec. 1
Peo. Gas of Chi	16=54	101%	26034	
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		775	28 55% 10%	100
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Southern Ry	203	192417	A C20014-6	
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Texas P. Land T	106%	104	105	34
Union Pacific pf	- 81 mag	3113	0034	-
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II. S. Steel	40%	45%	-6336	
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TAUTANCE - THE IS				

S'a, R, 1908, Q. P. S'a, R, 1908, R. C.

U. S. 4's, 1907, Q. J.... U. S. 4's, U. 1905

alizing of profits at first and later on sell-ing by people that were forced out be-cause of purchases made on insufficient margins a day or two ago at the highest level of the movement. There was noth-ing slarming in the recessions, the reason of which was well understood by the mar-ket people generally, and it is not likely that there will be much further decline at ket people generally, and it is not likely that there will be much further define at this lines. There has been each professional buying in anticipation of the settlement of the Northern Pacific deal, and it was generally expected that this element would wish to realize immediately on the public annuancement of the consummation, as it invariably does. The rush to sell was somewhat larger than had been looked far, and the break in prices a trills more pronounced. Some of the most expert market people look for an early resumment of the built movement. They state their opinion that after the selling of stocks now going on the vast importance of the sections and that on this the leads interests will create a wide market in which to dispose of the big blooks of sometites that the Northwestern troubles will be realized, and that on this the leads interests will create a wide market in which to dispose of the big blooks of sometites that they have bought and created in the rast year or mers. Ar. Biorgan is quoted as saying that the good times have only begun.

The confident prople state that general ments in this line of the first importance, it he said. The financial situation is the only thing that is causing the least worry, and it he generally be seved that this is only a temporary matter that can be adjusted quickly if he becomes in the least acces. The Secretary of the Treasury has shown not only his entire whilingness, but his phility as well, to case the money market by buying bonds and making advance payments of interest whenever these steps seem necessary. The movement of money from the interior to New York has begin already, and this will soon offset the export of gold, if, indeed, much more gold is to go out, which seems doubtful. The bank statement comorrow is very much in doubt, but it will probably be a poor one. The exports of gold have more than caused gains from other sources. This will not cause the selling of much stock, however.

There were no new developments in the Northern Pacific deal yesterday, but it is moderationd that the Union Pacific people have secured a hair interest in the Burillagian company, which was more than they asked for at first. The Burillagian had his meeting yesterday. It is understood a so that at some time in the near future it will be anestood that the St. Paul Northwestern, and Archison are all interested in the oral of the extent of meeting munor trails silintees with the Orbin Pacific and alorgan-fill interests, so that virtuality the onlie western railway function will now be under a control control to the Company of the Burillagian for the Morgan people in the Burillagian feel of the deal, but it is not easy to understand how they do not lose on their Northern Pacific Bullians. It is known that they pall more than par for their holdings, on the average, and as the stock will be refired for par and at per cent extra dividend it would seem that there is a direct monetary loss for them. They held very nearly the entire praferred stock lesse and their loss is estimated by some at several millions of collars. The fact that they will receive a bonus on their common stock, if they buy the new convertible bonds, will not cancer all this loss by any means. The public will wait for more developments to explain this, as it is hardly to be supposed that the Union Pacific was one of the weakest stocks on the list yesterday, perhaps because of these facts, it would not surprise careful people if it should have a good advance in the very near future. St. Paul, Atchison common, and Missouri Pacific was one of the weakest stocks on the list yesterday, perhaps because of these facts, it would not surprise careful people if it should have a good advance in the very near future. St. Paul, Atchison common, and Missouri Pacific was one of the weakest stocks on the list yesterday in the day before. They also are likely to show very differently in the near future. The "Northern Scurities Company" stock was traded in "when issued

A. A. Lisman, one of Mr. Hibbs' correspondents, made the prediction some time ago, in October, that the Northern Pacific preferred stock would be retired, and be has not changed from this position where that time despite the denials of all sides regarding the matter. He want further than this and stated many of the other details of the entire deal as they were give out vesterday. Including the price at which Northen Pacific common stock would be given to the holding company. Some of the people that read his prediction at that time remembered and commented on it yesterday. Mr. Lisman mid yesterday that despite the weakness of the market he looked for a bull movement in the near future in order to let the big people uniceral the vast amount of new securities they have created. He believes the tendency of prices will be upward, even although the money market may marden.

The United States Steel stocks held their own admirably, closing the sky with practically no net losses. The investment demand for the stacks is used, and they were excellently well supported yester day, as if the insider, side not intend to allow them to lose the game they have made recently. The reports of the trade are all that could be desired. The production of pig fron for October troke all records.

The New York traction hause that were so beavant Wednesday and earlier in the week suffered with the remainder of the market vesterday, but did not lear nearly all of their recent gains. The 'tip' is given out in some quariers that the boom in these securities will be continued shortly, the talk of Maniattan being re-secutive builded.

Washington Stock Exchange. Sales—Metropolitan Radirend A s. 51,200 6765. Capital Traction. 26196; 3561953. Washington East 10764). Mergenthaler Lanotypet 206282-Buyer 10; 109 1819. Lanoton Monotypet 2061115. After call-American Graphophone 5 s. 300490, Lan-ston Monotypet 2063113. Capital Traction:

DISTRICT OF COLUMNA BONDS. MISCELLANEOUS BONDS. Tradh. Gas Co., ser A, 6's, 1997-27, 1064 Sash, Gas Co., ser, B, 6'a, 1901-79, 1095 S. S. Eice, Light, Deb. Imp., 1997-103 S. Eice, Light, Deb. Imp., 1997-103 S. Eice, Light, Cert, Indebt., 1015 Inc. & Pot, Tel., Com. 5's less & Prof. 16: Con. 5 & 500
Mash Market Co. 1st Cs. 1892
1933, \$1,060 retired amounts
2 ab. Mkt. Co. 189, 08, 1912-22.
Vash. Mkt. Co. ext. Wr. 1913-22.
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Vash. Mkt. Co. ext. Wr. 1914-24. SAFE DIPOSIT AND THUST COMPANIES. | Salions | Salo Deposit | 145 | 155 |
Sani Lean and Trust	154	200
Sani Lean and Trust	154	200
American Security and Trust	222	220
Unahington Sale Deposit	60	
Infor Trust and Storage	106	
Unahington Salo Bana	107	
Unahington Salo Bana	108	
Unahington Salo Bana	1	

100

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Of course you know we do the largest boys' clothing business in Washington; naturally we must be largest buyers. Thus you are assured of greatest variety, and your fancy may have full play. But we've told all that before, and it merely comprehends the whole. To particularize and offer specific argument means to quote prices which as nothing else can give you an idea as to our clothing business and clothing values. Note these specials for Friday and Saturday.

At \$4.50 —Special lot of Boys' Oxford Mixed Frieze Overcoats-cut in the latest long style-finished with velvet collar-made and trimmed in elegant manner. A garment that would not be high priced at \$6. Special for Friday and Saturday at \$4.50.

At \$5.00 -Overcoats of Blue and Oxford Frieze; lined with Italian cloth. For ages 3 to 16 years. Well worth

At \$6.00 -Overcoats of Blue and Oxford Frieze and Blue Kersey; lined with serge or Italian cloth. For ages 3 to 16 years. Good value at \$8.

Splendid line of those very swell long "Bell" and "Yoke" Coats. Patterned in the same stylish manner as the men's-and finished with the highest degree of style and taste.

Prices \$7.00 to \$10.00.

Reefers for boys of all ages, from 3 to 16 years. Made of chinchilla and frieze. Lined with Italian cloth or fancy plaids.

\$4.00 to \$10.00.

\$5 Double-Breasted Suits, \$3.98.

Of Blue and Black Cheviotsalso Fancy Cheviot and Cassimeres. Guaranteed strictly allwool goods-with linings and trimmings of best quality. Pants have double seats and knees, and are warranted not to rip. The equal to these suits can't be bought anywhere for less than \$5.00. Our special price is \$3.98. For ages 7 to 17

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Slightly higher prices prevailed and the

ember...

OATS-

(nor Han Las 1-15

29% 40 39% 29% 40% 41% 40% 41%

The New York Cotton Market.

CONVICTED IN BALTIMORE.

Gueria, Known in This City, Senteneed on a Serious Charge.

tentiary by Judge Phelps, in Haltimore He has been convicted of enticing and

Avenues, Baltimore, The girl will

be seventeen years of age until January 1.

EDWARD HERZOG VERY LOW.

Harvey, asking concerning Herzog's condition, and stating that his Hahimore address is 120 Columbia Avenus. Sie was self at home.

informed that he was in a critical condi-tion, and it is thought that further word

PARKER, BRIDGET & CO.

Head-to-foot Outfitters, Pa. Ave. and 9th St.

6	West End	100	
	+2	133	150
	Lingoln	15	1510
k:	Himidananan and and an array are an array are	440	*111
4	RAILROAD STOCKS,		
	Capital Traction	105%	106
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r	Franklin	180	(+)-
8	Metropolitan	100	400
	1,000		
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	National Contra		
	Maria III	12	- 8
0	TITLE INSURANCE STOR	28280	
H	Seal Estate Title	50	100
	Columbia Title	454	43
勪	Washington Title	234	25
n	District Title		191
n	TELEPHONE STOCKS		
8	Chesaprake & Potomac	100	72
	GAS STOCKS.		
αď	Washington Gas	64	640
	Georgetown Gas	114	14.4
	MISCELLANEOUS STOC		
311	Mergenthaler Line(spe	THE	1815
	Lansich Monotype	8.8.	111
0	American Graphophone		
0	American Graphoptone, pfd	1224	73
0	Pheomatic Gun Carriage	1964	1310

THE CHICAGO GRAIN MARKET. the Liverpool Cables.

CHICAGO, Nov. 14.-Wheat was strongdivance at Liverpool. There was a full invalve at Liverpool. There was a full trade, but at so that a leavy one. Local Grace Estelle Weems, the daughter of builts gave the market some support. The Oscar Weems, of Madison and Lafayette orincipal feature was the selling of a ine by a prominent commission house. best prices, being in sympathy with corn. Clearances, 63,000 bushels. Cash sales here reported at 230,000 bushels, twenty-four ade at the scaleard.

ables, which were lightly higher, and light receipts, which induced liberal com-mission house and best professional buying, corn scored a further advance. May sold at 635c, which is the highest point touched since August 31. Offerings were at no time heavy, and these put on the market were in the shape of profit taking market were in the shape of profit taking by commission home heiders. There was some short seiling by a few of the local bears, but it made very little mapression. There was a moderate reaction in the last hour from the best prices on sell traders selling. The closing was by higher than last night. The cash demand was not so urgent, 189,000 bushets sold to go East.

Outs opened stronger, in sympathy with corn and wheat. There was a slight reaction later on liberal selling by a prominent receiving house. It leoked at times as though the Southwest was taking profits. These offerings were absorbed by a general commirsion house trade. The strongth of the cash situation is the brid factor. In the sample crowd, is high as its was paid for No. 2 while outs. Shippers reported the cash demand checked for the moment by the sudden advance in for the homent by the soudden advance is prices. Receipts were for cars, with 15 estimated.

Providens were sustained by the sym-pathetic influence of the grain markets

SOZODONT SAVES Liquid & Powder ery Worning. SOZODONT TEETH Every Night. MEW SIZE, LIQUID, 254; POWDER 254 AT THE STORES OR BY MAIL

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those who have learned from bitter experience know anothing of its nature or characteristics. At first a little ulcer or

sore appears, then glands of the neck or

month and throat become sore and

Contagious on does not affect

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~ MASON? ~

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CHASE'S Daily Matinees, 25e VAUDEVILLE

Chase's Musical Comedy Stock Company, Headed by OTIS HARLAN, in HOYT'S "A TIN SOLDIER." INAUDI,

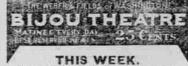
The Sensation of Two Continents.

The Twelve International Roses. Burlesque on "David Haram" and 12 other Specialities, including Chorus of 25 Beautiful Girls.

Next Week—Sensational Vandaville Features, and "A DAY AND A NIGHT IN NEW YORK."

KERNAN'S Mat. 25 4500 TELEPHONE MAIN 284-5.

Winer & Van's EOHEMIAN BURLESOUERS. 2-NEW AND ORIGINAL BURLE SQUES-2 Next Week-The Cracker Jacks, introduch arver Parker, the great wrestler. Will me



TORTAJADA. LENORE WHITE'S ART STUDIES, BLIOU BURLESQUE COMPANY, WITH BERT LESLIE.

WITH DESIGNATION OF THE STREET NEXT WEEK-ALEXANDER DAGMAR.

... Jockey Club.

Un LLM I tthis server ave Washington's Leading Specialist

Sundaya. 602 P St. N. W. Dr. CZARRA.

some of the removes end see him.

Should Herzeg die it is thought that some question may arise as to who has jurisdiction in the case. While the oyster boat hails from Haitlmore, it is understood that the erimes which Herzeg charges the officers of the boat with having committed took place in Virginia waters, on the lower Machodoc Creek, in Westmoreland County.

The body would be in the custody of Mr. Sheemberger, Superintendent of the Morgan, until Coroner Nexitt should disposed of, There is a certain disease that has come down to us through many con-

DISCUSE turies and is older than history itself, yet very few 314 Nigeth Street N. Money Leaned on Watches, Diamonds, ewelry, Pro.
Old GOLD AND SHAVER BOUGH, Resinces strictly conformatial. No commetten with any other Lean Other in the city.

groins swell; pumples break out on the breast, back or some other part of the body and fill with yellow pustular matter; MRS. M. RENNER.

Hendaches are frequent, and nuscles and joints throb and hurt, especially during damp, rainy weather. These are some of the symptoms of that most loathsome of all diseases, Contagious Blood Poison.

This strange poison.

If Edward Herzog, the unfortunate victum of savage treatment by officers of ar oyster dredge, on which he was forced to work until the dropped from exhaustion, survives until this morning the physicians at the Emergency Hospital believe they will be able to determine what his chances of recovery will be. His condition last night was most serious, more so than it MME, JONES, 619 F STREET H. W.,

cover the long distance telephone years of that department, acting in conjunction with United States Commissioner Rogers with United States Commissioner Rogers with United States Commissioner Rogers work in relieving suffering. Give our work in relieving suffering. Give our the decisive action as soon as it is possible for them to do so.

A telegram was received at the Emergency Hospital yesterday signed "Miss Harvey," asking conferring Herzog's condition, and stating that his Baltimore address is 1238 Columbia Avenue. She was

f at home.

SWIFT SPECIFIC CO., Atlanta, Ga.

ORIGINAL GYPSV PALMIST—410 K st. nw.; 15 cents; past, present, future; spells removed; lucky charms; spot-reading; open Sundaya. mile-7

Racing Daily (Sundays Excepted) from Monday, Nov. 11, to Saturday, Nov. 30.

Six Races Each Day.

Pandock, see Historian Badges Buxes, holding four (reserved). 250 Season laides may be obtained at Droop's, 250 Pa. Ave., and Bartor's, 211 Pifteenth Sirvet.

S. S. HOWLAND, President, ALGERNON DANGERFIELD, Assistant Secretary.

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